

# EZ-Collect for Acumatica

NexVue's EZ-Collect for Acumatica enables you to maximize your accounts receivable collection efforts. With EZ-Collect you increase your cash flow as your accounts receivable, days outstanding, and bad debt write-off decrease. EZ-Collect leverages tasks, activities, and notes in your Acumatica system to create automated workflow that makes collectors more effective and more efficient.

In EZ-Collect, users can record payments, resend open invoices, create credit memo request forms, review the entire customer history, take notes, set up follow-up tasks, and assign tasks to others—all from a single screen. Your organization will be able to better manage your receivables and risk, collect more payments, forecast bad debts, and have better control on credit memo processing.

## AUTOMATES WORKFLOWS

EZ-Collect helps manage the entire collections effort by providing rules-based automation, empowering the collector to accept on-the-spot payments and manage requests for extended credit. Rules-based automation automatically assigns troubled invoices to collectors

The screenshot displays the Acumatica EZ-PAY interface for a customer named 'ARTCASES - Artcases Co.'. The interface is divided into several sections:

- Customer Information:** Includes Main Contact (Artcases Co.), Billing Contact (Artcases Co.), and various contact details like email, phone, and fax.
- Credit Verification Rules:** Shows rules such as 'Credit Verification: Disabled', 'Credit Limit: 0.00', 'Credit Days Past: 0', 'Unresolved Balance: 0.00', 'Open Orders Balance: 0.00', 'Remaining Credit Limit: 0.00', and 'First Invoice Date'.
- Open Documents:** A table listing invoices with columns for Type, Reference Num, Date, Due Date, and Due Bal.
- Activities:** A table listing tasks and activities with columns for Type, Summary, Status, Mail Status, Start Date, Created At, Total, Workgroup, and Owner.

Type	Reference Num	Date	Due Date	Due Bal	Apply Amt	Status
Invoice	000183	2/10/2008	5/11/2008	14,880.90		
Invoice	000184	2/10/2008	5/11/2008	6,676.88		
Invoice	000185	3/10/2008	5/11/2008	6,847.22		
Invoice	000309	1/24/2015	3/30/15	144.00		

Type	Summary	Status	Mail Status	Start Date	Created At	Total	Workgroup	Owner
Note	My Note activity	Compl.		12/30/2015 10:32	12/30/2015 10:32	00.00		Baker, Margaret_Mc
Task	Met Task	Open			12/30/2015 10:29	00.00		Baker, Margaret_Mc

*EZ-Collect lets you manage the entire collections process from a single screen.*



and assigns collection tasks, preventing individual invoices and troubled accounts from “falling through the cracks.” These tasks help direct and prioritize the overall collection efforts, whether there is one collector or many.

When EZ-Collect is implemented with EZ-Pay, collectors will have the ability to accept credit card or e-check payments while on the phone. Anyone who has had to ask for payments knows how important it is to be able to accept payments in the moment—once the delinquent party hangs up, most good intentions to “get the check out right away” dissolve into inaction and non-payment.

EZ-Collect also enables efficient management of credit requests by immediately routing the request to the appropriate person for approval. EZ-Collect documents the request and approval, providing a full audit trail for credit decisions.

Collections frequently require several contacts and a customer that falls behind on one invoice may well run into trouble on others. EZ-Collect keeps a complete history of all collection efforts so collectors will not waste time re-researching and taking the same steps over again. Collectors will be informed and up-to-date on all collection efforts; if it is necessary to pick up where another collector left off, the information is all right there.

### **MAKES ACCOUNTING AND AR MANAGEMENT MORE EFFECTIVE**

EZ-Collect provides insight for the accounting function as well, identifying troubled accounts and enabling a more accurate projection of bad debt write-offs. EZ-Collect also allows management to more carefully monitor the activity and productivity of individual collectors and the collection function as a whole, providing quantitative and qualitative information for management decision making.

#### ***BENEFITS:***

EZ-Collect enables the credit and collections department to

- Increase cash flow
- Reduce bad debt expense
- Reduce accounts receivable days outstanding
- Enable collectors to be more effective in their efforts
- Provide information for better management of the collections function